

Budget Summary

	2017-18 Actual	2018-19 Original	2018-19 Proj. Revised
Total Revenue	\$ 5,855,442	\$ 6,093,854	\$ 6,205,618
Total Expenses	(5,719,826)	(6,090,484)	(6,195,860)
Surplus/(Deficit)	\$ 135,616	\$ 3,370	\$ 9,758
Enrollment Blend	591.57	599.97	601.63
Foundation Allowance	\$ 7,631	\$ 7,871	\$ 7,871
Projected Fund Balance	1,301,130	1,174,006	1,310,888
<i>Fund Balance as % of Unrestricted State Aid Revenue</i>	29%	25%	28%

2018-19 Revised Budget Highlights

- Enrollment blend is 600.73 based on 603 students
- State aid funding is estimated at \$7,871 per pupil (\$240 increase was included in original budget)
- Instructional and support staff remained as-is and includes salary increases budgeted at \$125,000 in the original budget.
- Aviation staff is budgeted with 0.6 additional FTE.
- A Transfer from Special Revenue Fund of \$758,708 is estimated to cover the following pupil activities (Summer School, Freshman Orientation, Airplane Costs, Capstone, Aviation staff)
- A transfer to debt service fund of \$640,000 to pay for long term building debt is included
 - *This amount includes 12 monthly interest and principal payments at \$53,000 per month
- Additional \$50,000 has been budgeted as a Transfer to the Capital Projects Fund to cover future capital projects
- Fund Balance is estimated at 28% of unrestricted state aid revenue - a very healthy fund balance.

A Resolution of the West Michigan Aviation Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of West Michigan Aviation Academy for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue					
Local		\$		264,800	
State				4,961,108	
Federal				91,654	
From other ISD				139,349	
Incoming Transfers and Other Transactions				748,708	
Total Revenue		\$		6,205,618	

BE IT FURTHER RESOLVED, that \$ 6,195,860 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures					
Instruction:					
Basic Programs		\$		2,669,320	
Added Needs				125,841	
Support Services:					
Pupil Services				307,530	
Improvement of Instruction				229,217	
General Administration				413,803	
School Administration				925,909	
Business				44,364	
Operations/Maintenance				535,182	
Transportation				50,000	
Central Services/Technology				130,000	
Athletics				74,521	
Site Improvements				-	
Outgoing Transfers and Other Transactions				690,173	
Total Appropriated		\$		6,195,860	
Excess Revenues Over (Under) Expenditures				9,758	
Beginning Fund Balance				1,301,130	
Ending Fund Balance		\$		1,310,888	

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the West Michigan Aviation Academy Board of Directors at a properly noticed open meeting held on the 18th day of December, 2018 at which a quorum was present.

By: 
Secretary of the Board

WEST MICHIGAN AVIATION ACADEMY
General Fund
Budget Amendment 1
FY 2018-19

Account	2017-18 Actual	2018-19 Original	2018-19 Revised
Budgeted Student Count	599.00	600.00	603.00
Blended Student Count	591.57	599.97	601.63
Per Pupil	7,631	7,871	7,871
Revenue			
Revenue from Local Sources			
173-0000- Athletics	37,538	35,000	40,000
192-0000 Donations	25,964		
199-0000 Uniform Sales	35,620	30,000	30,000
199-0000 E-Rate Reimbursement	7,933	9,800	9,800
199-0000 Flight Training Revenue	108,677	160,000	120,000
199-0000- Miscellaneous	64,890	80,000	65,000
Revenue from State Sources			
311-0010- State Aid Foundation	4,512,219	4,722,348	4,735,430
312-0000- Special Education	57,129	45,612	50,808
312-0010- Headlee Data Collection	15,018	13,331	15,020
312-0020- At Risk	119,711	120,087	120,087
312-0000 Vocational Education	38,980	38,898	20,235
312-0000 CTE Incentive			3,050
312-0000 First Robotics	2,500	0	12,800
MSPERS Offset	2,679	2,679	3,678
Revenue from Federal Sources			
414-0210 Title II A	6,530	14,880	29,117
414-0000 Title III	3,054		
414-0120 IDEA	66,881	67,314	50,153
414-0120 IDEA Carryover	32,079	0	0
414-0000 Title IV	7,616	10,000	12,384
Incoming Transfers and Other Transactions			
513-0120- Act 18	127,412	127,412	139,349
627-0000 Transfer from Other Funds	583,012	616,493	748,708
Total Revenues & Other Transactions	5,855,442	6,093,854	6,205,618
Expenditures			
Instructional Expenditures			
113-3110- Purchased Serv - Salaries	1,276,339	1,296,183	1,371,909
113-3110 Purchased Serv - S.T.E.M.	6,228	10,000	10,000
113-3110 Merit Pay/Leave Days		125,000	
113-3110- Purchased Serv - Substitutes	31,704	30,000	30,000
113-3110- Purchased Serv - Benefits	278,810	347,951	380,584
113-3110- Purchased Serv - Taxes	122,242	137,547	138,636
Total Purchased Services	1,715,323	1,946,681	1,931,129
113-3110 Robotics Events - Title IV			5,000
113-3450- Software Licenses	34,187	26,000	39,000
113-3710- Dual Enrollment	20,029	30,000	30,000
113-4220- Copier Lease	32,702	32,000	32,000
113-5110- Teaching Supplies	49,671	50,000	50,000
113-5110- Testing Supplies	31,674	25,000	25,000
113-5110 Teaching Supplies - Title IV			7,284
113-5210- Textbooks	19,440	30,000	30,000
113-5990- Uniforms	65,834	80,000	80,000
113-6410- Capital Outlay > \$5,000	0	0	0
113-6420- Furniture & Equipment < \$5,000	13,373	0	0

WEST MICHIGAN AVIATION ACADEMY
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Account	2017-18 Actual	2018-19 Original	2018-19 Revised
113-7410- Dues & Fees	1,451	1,000	1,000
113-7910- Miscellaneous	0	1,000	1,000
Total	1,983,684	2,221,681	2,231,413
 Special Programs			
113-3110- Capstone	1,480	5,000	5,000
226-3150 Freshman Orientation (Summer Nav Camp)	14,878	25,000	25,000
113-3110 Robotics/Engineering	50,896	42,000	42,000
113-3110 Purchased Serv - RC Coach			1,157
241-3150 Purchased Serv - Development Office	140,489	145,736	149,514
Total	207,743	217,736	222,672
 Cost of Aviation Department			
113-3110- Purchased Serv - Aviation Instruction	300,408	383,757	372,750
221-3220 Tuition Reimbursement	3,905	4,000	4,000
113-3110 Soaring Program	0	10,000	10,000
119-3110- Purchased Serv - Salaries	2,720	7,000	7,000
226-3190 Operation of Airplane	100,864	110,000	110,000
226-3190 Hangar	11,410	11,500	11,500
226-3190 Aviation Insurance	25,017	25,000	25,000
226-3190- Purchased Serv - Aviation Consultant/Supplies	5,259	7,500	7,500
241-3150 Purchased Serv - Dean	34,366	0	98,286
Total	483,949	558,757	646,036
 Added Needs (Special Education)			
122-3110- Purchased Serv - Salaries	26,434	24,720	28,728
122-3110- Purchased Serv - Aides	23,040	22,401	23,588
122-3110- Purchased Serv - Benefits	7,893	15,740	8,545
122-3110- Purchased Serv - Taxes	2,098	5,203	6,327
122-3220 Workshops/Conferences	592	2,500	2,500
122-5110- Teaching Supplies	879	4,000	1,000
Total	60,936	74,564	70,688
 Added Needs (Special Education) IDEA			
122-3110- Purchased Serv - Salaries - IDEA 2	12,000	58,426	
122-5110 Materials/Supplies - IDEA 2	11,561	8,888	
122-7910 Technology/Programming - IDEA 2	0		
122-5910 Furniture/Equipment - IDEA 1	23,087		16,434
122-3110- Purchased Serv - Salaries - IDEA 1	40,033		33,719
Total	86,681	67,314	50,153
 Compensatory Education			
125-3110- Purchased Serv - Saturday School	4,552	5,000	5,000
127-3710 Dual Enrollment	8,854		
Total	13,406	5,000	5,000
 Support Services			
212-3130 Purchased Serv - Counselor	45,816	48,482	78,836
212-3130 Purchased Serv - Counselor - At Risk	89,885	90,038	69,260
214-3130 Purchased Serv - Psychological	33,246	27,148	27,943
214-3130 Pension Expense	0	3,500	3,500
214-5110 Materials/Supplies - IDEA 2	3,209		
215-3130 Purchased Serv - Speech	22,766	24,657	25,378
216-3130 Purchased Serv - Social Work	56,879	54,672	54,672

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216-5110 Materials/Supplies - IDEA 2	1,728	0	0
219-3150 Purchased Serv - Academy Liasion Officer - At Risk	29,831	41,437	47,941
Total	283,360	289,934	307,530
Instructional Support			
221-3220- Workshops & Conferences	16,671	25,000	12,000
221-3220 Teacher Evaluation		5,000	5,000
221-3220- Workshops & Conferences - Title IIA	3,756	14,880	29,117
221-5110 Materials/Supplies - Title IIA		0	0
221-5910 Workshops & Conferences - Title IV	7,616	10,000	100
221-3220 Workshops & Conferences - IDEA 1	3,170	0	0
221-3220 Workshops & Conferences - IDEA 2	2,122	0	0
Total	33,335	54,880	46,217
Curriculum			
226-3140- Purchased Serv - Curriculum Coordinator	40,450	0	0
Total	40,450	0	0
General Administration - Board of Education			
231-3170- Legal Fees	6,069	15,000	15,000
231-3180- Audit Fees	11,500	8,500	8,500
231-7410- Dues & Fees	9,512	5,000	5,000
231-7910 Miscellaneous	0	1,500	1,500
231-7910 Graduation	10,807	9,500	9,500
Total	37,888	39,500	39,500
General Administration - Executive Administration			
232-3150 Oversight Fee	142,300	141,670	142,063
232-3150 Purchased Serv - Management Fee	158,747	165,282	165,740
232-3200 Travel	3,523	5,000	5,000
232-3510 Advertising/Marketing Consultant	53,351	70,000	60,000
232-7910 Miscellaneous	0	1,500	1,500
Total	357,921	383,453	374,303
School Administration			
241-3150- Purchased Serv - Administrators	504,227	492,369	491,115
241-3150- Purchased Serv - Benefits	47,204	77,794	89,459
241-3150- Purchased Serv - Taxes	24,188	44,958	46,035
241-3220- Workshops & Conferences	5,011	5,000	5,000
241-3430- Mail/Postage	5,969	7,000	7,000
241-5910- Office Supplies	42,659	35,000	35,000
241-6420 Furniture/Equipment <\$5,000	0	2,500	2,500
241-7410- Dues & Fees	40	1,000	1,000
241-7910- Miscellaneous	2,520	1,000	1,000
Total	631,818	666,621	678,109
Business Support Services			
259-3920- Liability Insurance	11,283	11,364	11,364
259-7210- Interest	26,754	28,000	28,000
259-7410- Bank Charges, Dues & Fees	1,095	5,000	5,000
Total	39,132	44,364	44,364
Operations & Maintenance			
261-3190- Purchased Serv - Janitorial	138,264	117,756	132,438
261-3190- Purchased Serv - Benefits	16,377	29,636	30,441

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261-3190- Purchased Serv - Taxes	17,022	18,137	19,928
261-3410- Telephone	15,677	21,000	21,000
261-3830- Water & Sewer	12,406	14,375	14,375
261-3840- Waste & Trash Disposal	12,782	10,000	10,000
261-3910- Building Insurance	28,668	36,000	36,000
261-4110- Building Maintenance & Repair	79,872	70,000	70,000
261-4220- Alarm	5,760	6,000	6,000
261-4230- Building Lease	24,108	24,000	24,000
261-5510- Heat/Electric	133,573	140,000	140,000
261-5990- Supplies & Materials	34,040	30,000	30,000
261-6410- Capital Outlay > \$5,000	7,370	0	0
261-7910- Miscellaneous	1,944	1,000	1,000
Total	527,863	517,904	535,182
Transportation			
271-4210- Contract Transportation	26,980	50,000	50,000
271-4210 Contract Transportation - IDEA 2	1,459		
Total	28,439	50,000	50,000
Central Services (Technology)			
283-3220 Workshops & Conferences - Title IIA	2,773		
284-3190- Purchased Serv - IT Providers	36,580	35,954	45,000
284-3450- Software	19,532	25,000	25,000
284-5990- Supplies	31,052	30,000	40,000
284-6410 Technology Plan	20,000	20,000	20,000
284-6410- Capital Outlay > \$5,000	5,850	0	0
Total	115,787	110,954	130,000
Athletics			
293-3190- Purchased Serv - Salaries/Coaching	30,882	38,521	38,521
293-5990- Supplies	58,707	36,000	36,000
Total	89,589	74,521	74,521
Outgoing Transfers & Other Transactions			
631-8110 Transfer to Debt Service	639,380	663,300	640,173
641-8110 Transfer to Capital Projects	50,000	50,000	50,000
641-8111 Transfer to Lunch Fund	8,465	0	0
Total	697,845	713,300	690,173
Total Expenditures & Other Transactions	5,719,826	6,090,484	6,195,860
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses			
	135,616	3,370	9,758
Beginning Fund Balance			
	1,165,514	1,170,636	1,301,130
Ending Fund Balance			
	1,301,130	1,174,006	1,310,888