

Budget Summary

| | <u>2017-18 Original</u> | <u>17-18 Revised</u> | <u>17-18 Proj. Final</u> |
|--|-----------------------------|--------------------------|------------------------------|
| Total Revenue | \$ 5,869,394 | \$ 5,943,006 | \$ 5,956,041 |
| Total Expenses | (5,796,471) | (5,923,566) | (5,950,918) |
| Surplus/(Deficit) | \$ 72,923 | \$ 19,440 | \$ 5,122 |
| | | | |
| Enrollment Blend | 599.97 | 599.97 | 594.37 |
| Foundation Allowance | 7,631 | 7,631 | 7,631 |
| | | | |
| Projected Fund Balance | 1,238,437 | 1,184,954 | 1,170,636 |
| <i>Fund Balance as % of Unrestricted State Aid Revenue</i> | <i>27%</i> | <i>26%</i> | <i>26%</i> |

2017-18 Final Budget Highlights

- Enrollment blend is 594.37 based on 590 students
- Total revenues increased \$16,000 primarily due to the Gala needing to cover more expenditures in special programs and aviation.
- Total expenditures increased \$30,000 primarily due to staff benefit election changes and growth in athletics.
- A Transfer from Special Revenue Fund of \$632,247 is estimated to cover the following pupil activities:
Summer School, Freshman Orientation, Airplane Costs, Capstone, aviation staff
- A transfer to debt service fund of \$665,000 to pay for long term building debt is included
*This amount includes 12 monthly interest and principal payments at \$55,000 per month
- Additional \$50,000 has been budgeted as a Transfer to the Capital Projects Fund to cover future capital projects
- Fund Balance is estimated at 27% of unrestricted state aid revenue.

A Resolution of the West Michigan Aviation Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of West Michigan Aviation Academy for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

| | | | | |
|---------|---|----|-----------|------------------|
| Revenue | | | | |
| | Local | \$ | | 254,800 |
| | State | | | 4,783,364 |
| | Federal | | | 158,218 |
| | From other ISD | | | 127,412 |
| | Incoming Transfers and Other Transactions | | | 632,247 |
| | Total Revenue | | \$ | 5,956,041 |

BE IT FURTHER RESOLVED, tha \$ 5,950,918 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | |
|-------------------|--|----|-----------|------------------|
| Expenditures | | | | |
| Instruction: | | | | |
| | Basic Programs | \$ | | 2,409,243 |
| | Added Needs | | | 168,770 |
| Support Services: | | | | |
| | Pupil Services | | | 292,370 |
| | Improvement of Instruction | | | 286,545 |
| | General Administration | | | 418,816 |
| | School Administration | | | 827,172 |
| | Business | | | 44,364 |
| | Operations/Maintenance | | | 538,130 |
| | Transportation | | | 44,500 |
| | Central Services/Technology | | | 126,589 |
| | Athletics | | | 81,119 |
| | Site Improvements | | | - |
| | Outgoing Transfers and Other Transactions | | | 713,300 |
| | Total Appropriated | | \$ | 5,950,918 |
| | Excess Revenues Over (Under) Expenditures | | | 5,122 |
| | Beginning Fund Balance | | | 1,165,514 |
| | Ending Fund Balance | | \$ | 1,170,636 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the West Michigan Aviation Academy Board of Directors at a properly noticed open meeting held on the 19th day of June, 2018 at which a quorum was present.

By: 
Secretary of the Board

WEST MICHIGAN AVIATION ACADEMY
General Fund Budget
FY 2017-18

| Account | 2017-18 Original | 2017-18 Revised | 2017-18 Proposed Final |
|--|---------------------|--------------------|---------------------------|
| Budgeted Student Count | 600.00 | 600.00 | 600.00 |
| Blended Student Count | 599.97 | 599.97 | 594.37 |
| Per Pupil | 7,631 | 7,631 | 7,631 |
| Revenue | | | |
| Revenue from Local Sources | | | |
| 173-0000- Athletics | 20,000 | 35,000 | 35,000 |
| 199-0000 Uniform Sales | 30,000 | 30,000 | 35,000 |
| 199-0000 E-Rate Reimbursement | 9,800 | 9,800 | 9,800 |
| 199-0000 Flight Training Revenue | 150,000 | 160,000 | 110,000 |
| 199-0000- Miscellaneous | 80,000 | 80,000 | 65,000 |
| Revenue from State Sources | | | |
| 311-0010- State Aid Foundation | 4,578,356 | 4,578,356 | 4,535,638 |
| 312-0000- Special Education | 57,129 | 53,499 | 54,672 |
| 312-0010- Headlee Data Collection | 13,331 | 13,331 | 15,086 |
| 312-0020- At Risk | 118,527 | 120,087 | 119,712 |
| 312-0000 Vocational Education | 7,933 | 38,898 | 38,898 |
| 312-0000 First Robotics | | | 2,500 |
| 311-0010 HS Supports | | | 14,179 |
| MSPERS Offset | | | 2,679 |
| Revenue from Federal Sources | | | |
| 414-0210 Title II A | 2,391 | 14,880 | 17,126 |
| 414-0120 IDEA | 67,314 | 67,314 | 67,314 |
| 414-0120 IDEA Carryover | | 63,778 | 63,778 |
| 414-0000 Title IV | | 10,000 | 10,000 |
| Incoming Transfers and Other Transactions | | | |
| 513-0120- Act 18 | 165,279 | 127,412 | 127,412 |
| 627-0000 Transfer from Other Funds | 569,334 | 540,652 | 632,247 |
| Total Revenues & Other Transactions | 5,869,394 | 5,943,006 | 5,956,041 |
| Expenditures | | | |
| Instructional Expenditures | | | |
| 113-3110- Purchased Serv - Salaries | 1,245,628 | 1,257,270 | 1,263,320 |
| 113-3110 Purchased Serv - S.T.E.M. | 10,000 | 10,000 | 10,000 |
| 113-3110 Merit Pay/Leave Days | 85,000 | 15,000 | 15,000 |
| 113-3110- Purchased Serv - Substitutes | 30,000 | 30,000 | 30,000 |
| 113-3110- Purchased Serv - Benefits | 293,424 | 334,409 | 297,694 |
| 113-3110- Purchased Serv - Taxes | 134,190 | 133,712 | 138,584 |
| Total Purchased Services | 1,798,242 | 1,780,391 | 1,754,598 |
| 113-3450- Software Licenses | 20,000 | 20,000 | 33,000 |
| 113-3710- Dual Enrollment | 30,000 | 30,000 | 30,000 |
| 113-4220- Copier Lease | 32,000 | 32,000 | 32,000 |
| 113-5110- Teaching Supplies | 50,000 | 50,000 | 50,000 |
| 113-5110- Testing Supplies | 25,000 | 25,000 | 30,000 |
| 113-5210- Textbooks | 30,000 | 30,000 | 20,000 |
| 113-5990- Uniforms | 80,000 | 80,000 | 70,000 |
| 113-6410- Capital Outlay > \$5,000 | 10,000 | 0 | 0 |
| 113-6420- Furniture & Equipment < \$5,000 | 5,000 | 21,000 | 13,500 |
| 113-7410- Dues & Fees | 1,000 | 1,000 | 1,000 |
| 113-7910- Miscellaneous | 1,000 | 1,000 | 1,000 |
| Total | 2,082,242 | 2,070,391 | 2,035,098 |

WEST MICHIGAN AVIATION ACADEMY
General Fund Budget
FY 2017-18

| Account | 2017-18 Original | 2017-18 Revised | 2017-18 Proposed Final |
|---|---------------------|--------------------|---------------------------|
| Special Programs | | | |
| 113-3110- Capstone | 10,000 | 10,000 | 5,000 |
| 226-3150 Freshman Orientation (Summer Nav Camp) | 25,000 | 25,000 | 20,000 |
| 113-3110 Robotics/Engineering | 34,700 | 42,000 | 52,000 |
| 241-3150 Purchased Serv - Development Office | 133,436 | 144,733 | 145,736 |
| Total | 203,136 | 221,733 | 222,736 |
| Cost of Aviation Department | | | |
| 113-3110- Purchased Serv - Aviation Instruction | 298,389 | 261,110 | 305,145 |
| 221-3220 Tuition Reimbursement | 4,000 | 4,000 | 4,000 |
| 113-3110 Soaring Program | 15,000 | 15,000 | 5,000 |
| 119-3110- Purchased Serv - Salaries | 7,000 | 7,000 | 7,000 |
| 226-3190 Operation of Airplane | 100,000 | 100,000 | 120,000 |
| 226-3190 Hangar | 11,500 | 11,500 | 11,500 |
| 226-3190 Aviation Insurance | 25,000 | 25,000 | 25,000 |
| 226-3190- Purchased Serv - Aviation Consultant/Supplies | 7,500 | 7,500 | 7,500 |
| 241-3150 Purchased Serv - Dean | 47,809 | 47,809 | 34,366 |
| Total | 516,198 | 478,919 | 519,511 |
| Added Needs (Special Education) | | | |
| 122-3110- Purchased Serv - Salaries | 45,988 | 24,720 | 24,720 |
| 122-3110- Purchased Serv - Aides | | 22,401 | 15,971 |
| 122-3110- Purchased Serv - Benefits | 14,796 | 14,823 | 7,894 |
| 122-3110- Purchased Serv - Taxes | 5,112 | 5,203 | 2,500 |
| 122-3220 Workshops/Conferences | | 2,500 | 0 |
| 122-5110- Teaching Supplies | 4,000 | 4,000 | 500 |
| Total | 69,896 | 73,647 | 51,585 |
| Added Needs (Special Education) IDEA | | | |
| 122-3110- Purchased Serv - Salaries - IDEA 2 | 67,314 | 133,110 | 12,000 |
| 122-5110 Materials/Supplies - IDEA 2 | | | 19,871 |
| 122-7910 Technology/Programming - IDEA 2 | | | 16,000 |
| 122-5910 Furniture/Equipment - IDEA 1 | | | 26,814 |
| 122-3110- Purchased Serv - Salaries - IDEA 1 | | | 37,500 |
| Total | 67,314 | 133,110 | 112,185 |
| Compensatory Education | | | |
| 125-3110- Purchased Serv - Saturday School | 10,000 | 5,000 | 5,000 |
| Total | 10,000 | 5,000 | 5,000 |
| Support Services | | | |
| 212-3130 Purchased Serv - Counselor | 34,333 | 54,151 | 49,874 |
| 212-3130 Purchased Serv - Counselor - At Risk | 90,759 | 91,456 | 92,622 |
| 214-3130 Purchased Serv - Psychological | 16,265 | 27,148 | 32,500 |
| 214-3130 Pension Expense | 3,500 | 3,500 | 3,500 |
| 214-5110 Materials/Supplies - IDEA 2 | | | 3,209 |
| 215-3130 Purchased Serv - Speech | 17,501 | 20,299 | 24,953 |
| 216-3130 Purchased Serv - Social Work | 56,643 | 51,707 | 55,367 |
| 216-5110 Materials/Supplies - IDEA 2 | 0 | 0 | 1,728 |
| 219-3150 Purchased Serv - Academy Liasion Officer - At Risk | 27,769 | 28,397 | 28,617 |
| Total | 246,768 | 276,656 | 292,370 |

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FY 2017-18

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|--|---------------------|--------------------|---------------------------|
| Instructional Support | | | |
| 221-3220- Workshops & Conferences | 25,000 | 25,000 | 20,000 |
| 221-3220 Teacher Evaluation | 5,000 | 5,000 | 5,000 |
| 221-3220- Workshops & Conferences - Title IIA | 2,391 | 14,880 | 13,500 |
| 221-5110 Materials/Supplies - Title IIA | | | 422 |
| 221-5910 Workshops & Conferences - Title IV | | 10,000 | 10,000 |
| 221-3220 Workshops & Conferences - IDEA 1 | | | 3,000 |
| 221-3220 Workshops & Conferences - IDEA 2 | | | 6,470 |
| Total | 32,391 | 54,880 | 58,392 |
| Curriculum | | | |
| 226-3140- Purchased Serv - Curriculum Coordinator | 22,705 | 23,008 | 40,153 |
| Total | 22,705 | 23,008 | 40,153 |
| General Administration - Board of Education | | | |
| 231-3170- Legal Fees | 10,000 | 15,000 | 15,000 |
| 231-3180- Audit Fees | 8,000 | 8,000 | 8,500 |
| 231-7410- Dues & Fees | 5,000 | 5,000 | 5,000 |
| 231-7910 Miscellaneous | 1,500 | 1,500 | 1,500 |
| 231-7910 Graduation | 9,500 | 9,500 | 9,500 |
| Total | 34,000 | 39,000 | 39,500 |
| General Administration - Executive Administration | | | |
| 232-3150 Oversight Fee | 137,351 | 137,351 | 136,069 |
| 232-3150 Purchased Serv - Management Fee | 160,242 | 160,242 | 160,747 |
| 232-3200 Travel | 5,000 | 5,000 | 5,000 |
| 232-3510 Advertising | 40,000 | 40,000 | 40,000 |
| 232-3510 Marketing Consultant | 30,000 | 30,000 | 36,000 |
| 232-7910 Miscellaneous | 1,500 | 1,500 | 1,500 |
| Total | 374,093 | 374,093 | 379,316 |
| School Administration | | | |
| 241-3150- Purchased Serv - Administrators | 470,221 | 480,119 | 501,915 |
| 241-3150- Purchased Serv - Benefits | 69,816 | 70,476 | 59,393 |
| 241-3150- Purchased Serv - Taxes | 43,187 | 43,973 | 30,762 |
| 241-3220- Workshops & Conferences | 5,000 | 5,000 | 5,000 |
| 241-3430- Mail/Postage | 7,000 | 7,000 | 7,000 |
| 241-5910- Office Supplies | 35,000 | 35,000 | 40,000 |
| 241-6420 Furniture/Equipment <\$5,000 | 2,500 | 2,500 | 0 |
| 241-7410- Dues & Fees | 1,000 | 1,000 | 3,000 |
| 241-7910- Miscellaneous | 1,000 | 1,000 | 0 |
| Total | 634,724 | 646,068 | 647,070 |
| Business Support Services | | | |
| 259-3920- Liability Insurance | 11,364 | 11,364 | 11,364 |
| 259-7210- Interest | 25,000 | 28,000 | 28,000 |
| 259-7410- Bank Charges, Dues & Fees | 5,000 | 5,000 | 5,000 |
| Total | 41,364 | 44,364 | 44,364 |
| Operations & Maintenance | | | |
| 261-3190- Purchased Serv - Janitorial | 138,616 | 121,596 | 137,611 |
| 261-3190- Purchased Serv - Benefits | 7,436 | 30,522 | 16,266 |
| 261-3190- Purchased Serv - Taxes | 22,700 | 18,900 | 16,978 |

WEST MICHIGAN AVIATION ACADEMY
General Fund Budget
FY 2017-18

| Account | 2017-18 Original | 2017-18 Revised | 2017-18 Proposed Final |
|--|---------------------|--------------------|---------------------------|
| 261-3410- Telephone | 21,000 | 21,000 | 21,000 |
| 261-3830- Water & Sewer | 14,375 | 14,375 | 14,375 |
| 261-3840- Waste & Trash Disposal | 10,000 | 10,000 | 13,000 |
| 261-3910- Building Insurance | 27,000 | 27,000 | 35,400 |
| 261-4110- Building Maintenance & Repair | 70,000 | 70,000 | 75,000 |
| 261-4220- Alarm | 6,000 | 6,000 | 6,000 |
| 261-4230- Building Lease | 24,000 | 24,000 | 24,000 |
| 261-5510- Heat/Electric | 140,000 | 140,000 | 140,000 |
| 261-5990- Supplies & Materials | 30,000 | 30,000 | 30,000 |
| 261-6410- Capital Outlay > \$5,000 | | 7,500 | 7,500 |
| 261-7910- Miscellaneous | 1,000 | 1,000 | 1,000 |
| Total | 512,127 | 521,893 | 538,130 |
| Transportation | | | |
| 271-4210- Contract Transportation | 50,000 | 50,000 | 40,000 |
| 271-4210- Contract Transportation - IDEA 2 | | | 4,500 |
| Total | 50,000 | 50,000 | 44,500 |
| Central Services (Technology) | | | |
| 283-3220- Workshops & Conferences - Title IIA | | | 3,204 |
| 284-3190- Purchased Serv - IT Providers | 35,594 | 35,885 | 35,885 |
| 284-3450- Software | 6,500 | 25,000 | 25,000 |
| 284-5990- Supplies | 30,000 | 30,000 | 24,000 |
| 284-6410- Technology Plan | 20,000 | 32,500 | 32,500 |
| 284-6410- Capital Outlay > \$5,000 | 20,000 | 0 | 6,000 |
| Total | 112,094 | 123,385 | 126,589 |
| Athletics | | | |
| 293-3190- Purchased Serv - Salaries/Coaching | 33,119 | 33,119 | 33,119 |
| 293-5990- Supplies | 36,000 | 36,000 | 48,000 |
| Total | 69,119 | 69,119 | 81,119 |
| Outgoing Transfers & Other Transactions | | | |
| 631-8110- Transfer to Debt Service | 663,300 | 663,300 | 663,300 |
| 641-8110- Transfer to Capital Projects | 50,000 | 50,000 | 50,000 |
| 641-8111- Transfer to Lunch Fund | 5,000 | 5,000 | 0 |
| Total | 718,300 | 718,300 | 713,300 |
| Total Expenditures & Other Transactions | 5,796,471 | 5,923,566 | 5,950,918 |
| Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses | 72,923 | 19,440 | 5,122 |
| Beginning Fund Balance | 1,165,514 | 1,165,514 | 1,165,514 |
| Ending Fund Balance | 1,238,437 | 1,184,954 | 1,170,636 |
| Fund Balance as % of Unrestricted State Aid | 27% | 26% | 26% |