

Budget Summary

	2016-17 Actual	17-18 Proj. Final	18-19 Proj. Orig
Total Revenue	\$ 5,647,030	\$ 5,956,041	\$ 6,093,854
Total Expenses	(5,178,893)	(5,950,918)	(6,090,484)
Surplus/(Deficit)	\$ 468,137	\$ 5,122	\$ 3,370
Enrollment Blend	593.87	594.37	599.97
Foundation Allowance	\$ 7,511	\$ 7,631	\$ 7,871
Projected Fund Balance	1,165,514	1,170,636	1,174,006
<i>Fund Balance as % of Unrestricted State Aid Revenue</i>	26%	26%	25%

2018-19 Original Budget Highlights

- Enrollment blend is 599.97 based on 600 students
- State aid funding is estimated at \$7,871 per pupil - a \$240 per pupil increase.
This results in approximately \$144,000 in additional state aid revenue.
- Approximately \$125,000 has been allocated to staff salary increases.
- A Transfer from Special Revenue Fund of \$616,493 is estimated to cover the following pupil activities (Summer School, Freshman Orientation, Airplane Costs, Capstone, aviation staff)
- A transfer to debt service fund of \$665,000 to pay for long term building debt is included
*This amount includes 12 monthly interest and principal payments at \$55,000 per month
- Additional \$50,000 has been budgeted as a Transfer to the Capital Projects Fund to cover future capital projects
- Fund Balance is estimated at 25% of unrestricted state aid revenue - a very healthy fund balance.

A Resolution of the West Michigan Aviation Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of West Michigan Aviation Academy for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

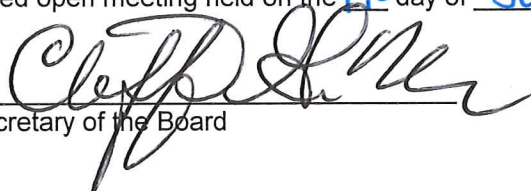
Revenue					
	Local		\$		314,800
	State				4,942,955
	Federal				92,194
	From other ISD				127,412
	Incoming Transfers and Other Transactions				616,493
	Total Revenue		\$		6,093,854

BE IT FURTHER RESOLVED, tha \$ 6,090,484 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures					
Instruction:					
	Basic Programs		\$		2,669,438
	Added Needs				146,879
Support Services:					
	Pupil Services				289,934
	Improvement of Instruction				237,880
	General Administration				422,953
	School Administration				812,357
	Business				44,364
	Operations/Maintenance				517,904
	Transportation				50,000
	Central Services/Technology				110,954
	Athletics				74,521
	Site Improvements				-
Outgoing Transfers and Other Transactions					713,300
Total Appropriated			\$		6,090,484
	Excess Revenues Over (Under) Expenditures				3,370
	Beginning Fund Balance				1,170,636
	Ending Fund Balance		\$		1,174,006

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the West Michigan Aviation Academy Board of Directors at a properly noticed open meeting held on the 19th day of June, 2018 at which a quorum was present.

By: 
Secretary of the Board

WEST MICHIGAN AVIATION ACADEMY
General Fund Budget
FY 2018-19

Account	2016-17 Actual	2017-18 Proposed Final	2018-19 Draft Original
Budgeted Student Count	599.00	600.00	600.00
Blended Student Count	593.87	594.37	599.97
Per Pupil	7,511	7,631	7,871
Revenue			
Revenue from Local Sources			
173-0000- Athletics	35,124	35,000	35,000
199-0000 Uniform Sales	27,962	35,000	30,000
199-0000 E-Rate Reimbursement	5,944	9,800	9,800
199-0000 Flight Training Revenue	166,333	110,000	160,000
199-0000- Miscellaneous	93,783	65,000	80,000
Revenue from State Sources			
311-0010- State Aid Foundation	4,438,851	4,535,638	4,722,348
312-0000- Special Education	63,352	54,672	45,612
312-0010- Headlee Data Collection	14,930	15,086	13,331
312-0020- At Risk	118,247	119,712	120,087
312-0000 Vocational Education	8,190	38,898	38,898
312-0000 First Robotics	3,500	2,500	0
311-0010 HS Supports		14,179	0
MSPERS Offset		2,679	2,679
Revenue from Federal Sources			
414-0210 Title II A	4,036	17,126	14,880
414-0120 IDEA	30,205	67,314	67,314
414-0120 IDEA Carryover	2,620	63,778	0
414-0000 Title IV		10,000	10,000
Incoming Transfers and Other Transactions			
513-0120- Act 18	165,279	127,412	127,412
627-0000 Transfer from Other Funds	417,882	632,247	616,493
Total Revenues & Other Transactions	5,647,030	5,956,041	6,093,854
Expenditures			
Instructional Expenditures			
113-3110- Purchased Serv - Salaries	1,177,352	1,263,320	1,296,183
113-3110 Purchased Serv - S.T.E.M.	7,370	10,000	10,000
113-3110 Merit Pay/Leave Days	0	15,000	125,000
113-3110- Purchased Serv - Substitutes	41,174	30,000	30,000
113-3110- Purchased Serv - Benefits	242,851	297,694	347,951
113-3110- Purchased Serv - Taxes	117,552	138,584	137,547
Total Purchased Services	1,586,299	1,754,598	1,946,681
113-3450- Software Licenses	27,412	33,000	26,000
113-3710- Dual Enrollment	25,498	30,000	30,000
113-4220- Copier Lease	36,293	32,000	32,000
113-5110- Teaching Supplies	50,685	50,000	50,000
113-5110- Testing Supplies	26,271	30,000	25,000
113-5210- Textbooks	32,781	20,000	30,000
113-5990- Uniforms	68,112	70,000	80,000
113-6410- Capital Outlay > \$5,000	10,588	0	0
113-6420- Furniture & Equipment < \$5,000	0	13,500	0
113-7410- Dues & Fees	0	1,000	1,000
113-7910- Miscellaneous	44	1,000	1,000
Total	1,863,983	2,035,098	2,221,681

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FY 2018-19

Account	2016-17 Actual	2017-18 Proposed Final	2018-19 Draft Original
Special Programs			
113-3110- Capstone		5,000	5,000
226-3150 Freshman Orientation (Summer Nav Camp)	11,821	20,000	25,000
113-3110 Robotics/Engineering	20,840	52,000	42,000
241-3150 Purchased Serv - Development Office	12,757	145,736	145,736
Total	45,418	222,736	217,736
Cost of Aviation Department			
113-3110- Purchased Serv - Aviation Instruction	312,111	305,145	383,757
221-3220 Tuition Reimbursement	1,872	4,000	4,000
113-3110 Soaring Program	10,651	5,000	10,000
119-3110- Purchased Serv - Salaries	2,400	7,000	7,000
226-3190 Operation of Airplane	113,092	120,000	110,000
226-3190 Hangar	12,781	11,500	11,500
226-3190 Aviation Insurance	27,326	25,000	25,000
226-3190- Purchased Serv - Aviation Consultant/Supplies	9,720	7,500	7,500
241-3150 Purchased Serv - Dean	48,841	34,366	0
Total	538,794	519,511	558,757
Added Needs (Special Education)			
122-3110- Purchased Serv - Salaries	25,398	24,720	24,720
122-3110- Purchased Serv - Aides	31,282	15,971	22,401
122-3110- Purchased Serv - Benefits	9,703	7,894	15,740
122-3110- Purchased Serv - Taxes	294	2,500	5,203
122-3220 Workshops/Conferences	0	0	2,500
122-5110- Teaching Supplies	4,507	500	4,000
Total	71,184	51,585	74,564
Added Needs (Special Education) IDEA			
122-3110- Purchased Serv - Salaries - IDEA 2	30,205	12,000	58,426
122-5110 Materials/Supplies - IDEA 2		19,871	8,888
122-7910 Technology/Programming - IDEA 2		16,000	
122-5910 Furniture/Equipment - IDEA 1		26,814	
122-3110- Purchased Serv - Salaries - IDEA 1		37,500	
Total	30,205	112,185	67,314
Compensatory Education			
125-3110- Purchased Serv - Saturday School	3,288	5,000	5,000
Total	3,288	5,000	5,000
Support Services			
212-3130 Purchased Serv - Counselor	108,813	49,874	48,482
212-3130 Purchased Serv - Counselor - At Risk	87,493	92,622	90,038
214-3130 Purchased Serv - Psychological	18,721	32,500	27,148
214-3130 Pension Expense	2,080	3,500	3,500
214-5110 Materials/Supplies - IDEA 2		3,209	
215-3130 Purchased Serv - Speech	24,187	24,953	24,657
216-3130 Purchased Serv - Social Work	54,744	55,367	54,672
216-5110 Materials/Supplies - IDEA 2	0	1,728	0
219-3150 Purchased Serv - Academy Liasion Officer - At Risk	30,754	28,617	41,437
Total	326,792	292,370	289,934

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Account	2016-17 Actual	2017-18 Proposed Final	2018-19 Draft Original
Instructional Support			
221-3220- Workshops & Conferences	20,906	20,000	25,000
221-3220 Teacher Evaluation		5,000	5,000
221-3220- Workshops & Conferences - Title IIA	4,036	13,500	14,880
221-5110 Materials/Supplies - Title IIA		422	0
221-5910 Workshops & Conferences - Title IV		10,000	10,000
221-3220 Workshops & Conferences - IDEA 1		3,000	0
221-3220 Workshops & Conferences - IDEA 2		6,470	0
Total	24,942	58,392	54,880
Curriculum			
226-3140- Purchased Serv - Curriculum Coordinator	45,033	40,153	0
Total	96,968	40,153	0
General Administration - Board of Education			
231-3170- Legal Fees	1,844	15,000	15,000
231-3180- Audit Fees	8,000	8,500	8,500
231-7410- Dues & Fees	5,724	5,000	5,000
231-7910 Miscellaneous	957	1,500	1,500
231-7910 Graduation	6,433	9,500	9,500
Total	22,958	39,500	39,500
General Administration - Executive Administration			
232-3150 Oversight Fee	139,447	136,069	141,670
232-3150 Purchased Serv - Management Fee	130,250	160,747	165,282
232-3200 Travel	2,673	5,000	5,000
232-3510 Advertising	36,191	40,000	40,000
232-3510 Marketing Consultant	22,810	36,000	30,000
232-7910 Miscellaneous	2,499	1,500	1,500
Total	333,870	379,316	383,453
School Administration			
241-3150- Purchased Serv - Administrators	386,115	501,915	492,369
241-3150- Purchased Serv - Benefits	32,835	59,393	77,794
241-3150- Purchased Serv - Taxes	21,535	30,762	44,958
241-3220- Workshops & Conferences	748	5,000	5,000
241-3430- Mail/Postage	6,917	7,000	7,000
241-5910- Office Supplies	47,138	40,000	35,000
241-6420 Furniture/Equipment <\$5,000	2,462	0	2,500
241-7410- Dues & Fees	702	3,000	1,000
241-7910- Miscellaneous	2,914	0	1,000
Total	501,366	647,070	666,621
Business Support Services			
259-3920- Liability Insurance	11,364	11,364	11,364
259-7210- Interest	24,709	28,000	28,000
259-7410- Bank Charges, Dues & Fees	1,294	5,000	5,000
Total	37,367	44,364	44,364
Operations & Maintenance			
261-3190- Purchased Serv - Janitorial	105,929	137,611	117,756
261-3190- Purchased Serv - Benefits	3,869	16,266	29,636

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261-3190- Purchased Serv - Taxes	14,177	16,978	18,137
261-3410- Telephone	15,596	21,000	21,000
261-3830- Water & Sewer	12,868	14,375	14,375
261-3840- Waste & Trash Disposal	11,532	13,000	10,000
261-3910- Building Insurance	26,059	35,400	36,000
261-4110- Building Maintenance & Repair	80,003	75,000	70,000
261-4220- Alarm	4,919	6,000	6,000
261-4230- Building Lease	23,768	24,000	24,000
261-5510- Heat/Electric	145,888	140,000	140,000
261-5990- Supplies & Materials	31,646	30,000	30,000
261-6410- Capital Outlay > \$5,000	7,950	7,500	0
261-7910- Miscellaneous	0	1,000	1,000
Total	484,204	538,130	517,904
Transportation			
271-4210- Contract Transportation	29,710	40,000	50,000
271-4210- Contract Transportation - IDEA 2		4,500	
Total	29,710	44,500	50,000
Central Services (Technology)			
283-3220- Workshops & Conferences - Title IIA		3,204	
284-3190- Purchased Serv - IT Providers	38,867	35,885	35,954
284-3450- Software	19,129	25,000	25,000
284-5990- Supplies	151,753	24,000	30,000
284-6410- Technology Plan	0	32,500	20,000
284-6410- Capital Outlay > \$5,000	0	6,000	0
Total	240,892	126,589	110,954
Athletics			
293-3190- Purchased Serv - Salaries/Coaching	23,009	33,119	38,521
293-5990- Supplies	52,185	48,000	36,000
Total	75,194	81,119	74,521
Outgoing Transfers & Other Transactions			
631-8110- Transfer to Debt Service	401,758	663,300	663,300
641-8110- Transfer to Capital Projects	50,000	50,000	50,000
641-8111- Transfer to Lunch Fund	0	0	0
Total	451,758	713,300	713,300
Total Expenditures & Other Transactions	5,178,893	5,950,918	6,090,484
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	468,137	5,122	3,370
Beginning Fund Balance	697,377	1,165,514	1,170,636
Ending Fund Balance	1,165,514	1,170,636	1,174,006
Fund Balance as % of Unrestricted State Aid	26%	26%	25%